

Consolidated and Parent Company Balance Sheets

as at 31st March 2006

	Notes	Group		Parent company	
		2006 £ million	2005 £ million	2006 £ million	2005 £ million
Assets					
Non-current assets					
Property, plant and equipment	14	661.1	593.0	235.6	227.5
Goodwill	15	402.4	375.1	248.2	248.2
Other intangible assets	16	41.3	27.4	6.1	7.3
Investments in subsidiaries	17	–	–	492.5	455.2
Investments in associates	18	4.3	4.8	–	–
Deferred income tax assets	29	4.4	2.0	–	–
Available-for-sale investments	19	5.9	1.9	–	–
Other receivables	22	0.2	–	195.5	318.0
Post-employment benefits net assets	13	75.0	45.2	70.6	43.8
Total non-current assets		1,194.6	1,049.4	1,248.5	1,300.0
Current assets					
Inventories	20	345.8	307.3	120.6	125.1
Current income tax assets		3.6	2.2	–	15.9
Trade and other receivables	22	478.5	363.4	1,110.4	920.6
Available-for-sale investments	19	0.1	0.6	–	–
Cash and deposits	24	133.0	78.7	26.6	15.2
Other financial assets	25	3.2	–	3.4	–
Other current assets		7.1	7.1	7.1	7.1
Total current assets		971.3	759.3	1,268.1	1,083.9
Total assets		2,165.9	1,808.7	2,516.6	2,383.9
Liabilities					
Current liabilities					
Trade and other payables	23	(385.2)	(294.3)	(604.6)	(719.7)
Current income tax liabilities		(66.0)	(12.3)	(12.7)	–
Borrowings and finance leases	24	(90.3)	(36.8)	(85.5)	(42.1)
Other financial liabilities	26	(4.2)	–	(4.3)	–
Provisions	28	(9.1)	(26.5)	(2.0)	(21.1)
Total current liabilities		(554.8)	(369.9)	(709.1)	(782.9)
Non-current liabilities					
Borrowings, finance leases and related swaps	24	(454.7)	(411.5)	(327.1)	(297.6)
Deferred income tax liabilities	29	(49.7)	(44.6)	(25.6)	(30.1)
Employee benefits obligations	13	(56.2)	(48.2)	(12.1)	(10.2)
Provisions	28	(5.2)	(3.9)	(4.6)	(4.9)
Trade and other payables	23	(0.8)	(0.7)	(227.0)	(198.3)
Total non-current liabilities		(566.6)	(508.9)	(596.4)	(541.1)
Total liabilities		(1,121.4)	(878.8)	(1,305.5)	(1,324.0)
Net assets		1,044.5	929.9	1,211.1	1,059.9
Equity					
Share capital	30	220.2	219.5	220.2	219.5
Share premium account	32	144.4	139.8	144.4	139.8
Shares held in employee share ownership trusts	32	(63.0)	(37.7)	(62.6)	(37.3)
Other reserves	31	28.5	6.3	4.2	6.5
Retained earnings	32	708.0	594.5	904.9	731.4
	32	1,038.1	922.4	1,211.1	1,059.9
Minority interests	33	6.4	7.5	–	–
Total equity		1,044.5	929.9	1,211.1	1,059.9

The accounts were approved by the Board of Directors on 30th May 2006 and signed on its behalf by:

N A P Carson
J N Sheldrick Directors

The notes on pages 62 to 109 form an integral part of the accounts.