

RISKS AND UNCERTAINTIES

The principal risks and uncertainties to which the group is exposed are unchanged from those identified in our 2008 Annual Report. The principal risks and uncertainties, together with the group's strategies to manage them, are set out on pages 24 to 26 of the Annual Report and cover the following areas:

- Technological change and patents
- Legislation
- Global, political and economic conditions
- Environmental liabilities
- Commercial relationships
- Foreign exchange
- Precious metal prices and controls
- Pensions
- Customer market dynamics
- Competitor risk
- Litigation and investigations
- Energy and raw materials
- Credit risk

The outlook for the global economy has worsened in the last six months which is expected to adversely impact the group's performance in the second half of the financial year compared with the first. Credit risks of some of the group's customers have also increased and we continue to pay considerable attention to credit control management.

RESPONSIBILITY STATEMENT OF THE DIRECTORS IN RESPECT OF THE HALF-YEARLY REPORT

The Half-Yearly Report is the responsibility of the directors. Each of the directors as at the date of this responsibility statement, whose names and functions are indicated below, confirms that to the best of their knowledge:

- the condensed consolidated accounts have been prepared in accordance with International Accounting Standard (IAS) 34 – 'Interim Financial Reporting';
- the interim management report (Report to Shareholders and Risks and Uncertainties) included in the Half-Yearly Report on pages 3 to 8 includes a fair review of the information required by DTR 4.2.7 R of the United Kingdom Listing Authority Disclosure Rules and Transparency Rules, being an indication of important events that have occurred during the first six months of the financial year, and their impact on the condensed consolidated accounts; and a description of the principal risks and uncertainties for the remaining six months of the financial year; and
- the interim management report (note 12 on page 17) included in the Half-Yearly Report includes a fair review of the information required by DTR 4.2.8 R of the United Kingdom Listing Authority Disclosure Rules and Transparency Rules, being disclosure of related parties transactions that have taken place in the first six months of the current financial year and that have materially affected the financial position or the performance of the company during that period; and any changes in the related parties transactions described in the last annual report that could have a material effect on the financial position or performance of the company in the first six months of the current financial year.

The names and functions of the directors of Johnson Matthey Plc are as follows:

Sir John Banham	Chairman
N A P Carson	Chief Executive
P N Hawker	Executive Director, Process Technologies and Fine Chemicals & Catalysts
D W Morgan	Executive Director, Group Corporate Development
L C Pentz	Executive Director, Emission Control Technologies
M J Roney	Non-executive Director
J N Sheldrick	Group Finance Director
I C Strachan	Non-executive Director
D C Thompson	Non-executive Director
A M Thomson	Non-executive Director, Senior Independent Director and Chairman of the Audit Committee
R J W Walvis	Non-executive Director, Chairman of the Management Development and Remuneration Committee

This responsibility statement was approved by the Board of Directors on 25th November 2008 and is signed on its behalf by:



Sir John Banham
Chairman