

# Glossary of key terms

|  |   |                  |  |
|--|---|------------------|--|
| <b>CAGR</b>                                      | Compound annual growth rate   | <b>IASB</b>      | International Accounting Standards Board   |
| <b>Capital expenditure to depreciation ratio</b> | Capital expenditure divided by depreciation Depreciation is the depreciation charge of property, plant and equipment plus the amortisation charge of other intangible assets excluding amortisation of acquired intangibles | <b>ICE</b>       | Internal combustion engine   |
| <b>CCM</b>                                       | Catalyst coated membrane  | <b>IFRIC</b>     | International Financial Reporting Interpretations Committee  |
| <b>CDP</b>                                       | Carbon Disclosure Project   | <b>IFRS</b>      | International Financial Reporting Standards  |
| <b>CEFC</b>                                      | The Council of European Chemical Industry   | <b>ISA</b>       | International Standards on Auditing  |
| <b>CGU</b>                                       | Cash-generating unit  | <b>ISO 14000</b> | Internationally recognised series of standards which specify the requirements for an environmental management system |
| <b>CH<sub>4</sub></b>                            | Methane   | <b>ISO 31000</b> | International standard giving guidelines on risk management  |
| <b>CO<sub>2</sub></b>                            | Carbon dioxide  | <b>ISO 50001</b> | International standard giving guidelines on an energy management system  |
| <b>COD</b>                                       | Chemical oxygen demand  | <b>ISO 9001</b>  | International standard giving guidelines on ethics policies  |
| <b>D&amp;I</b>                                   | Diversity and inclusion   | <b>JM</b>        | Johnson Matthey  |
| <b>EBITDA</b>                                    | Earnings before interest, tax, depreciation and amortisation  | <b>JMEPS</b>     | Johnson Matthey Employees Pension Scheme   |
| <b>EHS</b>                                       | Environment, health and safety  | <b>KPI</b>       | Key performance indicator  |
| <b>eLNO®</b>                                     | JM's family of nickel rich advanced battery cathode materials   | <b>LCA</b>       | Lifecycle analysis   |
| <b>EPS</b>                                       | Earnings per share  | <b>LCH</b>       | Low Carbon Hydrogen  |
| <b>ESG</b>                                       | Environment, social and governance  | <b>LCS</b>       | Low Carbon Solutions   |
| <b>ESOT</b>                                      | Employee Share Ownership Trust  | <b>LTIIR</b>     | Lost time injury and illness rate  |
| <b>EU</b>  | European Union  | <b>LTIP</b>      | Long term incentive plan   |
| <b>FCA</b>                                       | Financial Conduct Authority   | <b>OEM</b>       | Original equipment manufacturer  |
| <b>FCEV</b>                                      | Fuel Cell Electric Vehicle  | <b>Margin</b>    | Underlying operating profit divided by sales excluding precious metals   |
| <b>FRC</b>                                       | Financial Reporting Council   | <b>NG</b>        | Natural Gas  |
| <b>Free cash flow</b>                            | Net cash flow from operating activities, after net interest paid, net purchases of non-current assets and investments and dividends received from joint venture   | <b>NOx</b>       | Oxides of nitrogen   |
| <b>Fuel cell</b>                                 | Technology which converts hydrogen or other fuels (methanol, natural gas) into clean electricity  | <b>OSHA</b>      | Occupational Safety and Health Administration  |
| <b>GAAP</b>                                      | Generally accepted accounting principles  | <b>PBT</b>       | Profit before tax  |
| <b>GHG</b>                                       | Greenhouse gas  | <b>PEM</b>       | Proton exchange membrane   |
| <b>GLT</b>                                       | Group Leadership Team   | <b>PILON</b>     | Payments in lieu of notice   |
| <b>GRI</b>                                       | Global Reporting Initiative   | <b>PSP</b>       | Performance share plan   |
| <b>IAS</b>                                       | International Accounting Standards  | <b>R&amp;D</b>   | Research and development   |
|  |   | <b>REACH</b>     | Registration, Evaluation, Authorisation and Restriction of Chemicals Regulation                                      |
|  |   | <b>ROIC</b>      | Return on invested capital   |

## Glossary of key terms continued

|                             |   |
|-----------------------------|---|
| <b>RPI</b>                  | Retail price index  |
| <b>RSP</b>                  | Restricted share plan   |
| <b>SAICM</b>                | Strategic Approach to International Chemicals Management  |
| <b>SAF/FT</b>               | Sustainable Aviation Fuel/Fischer-Tropsch   |
| <b>Sales</b>                | Sales excluding the value of precious metals  |
| <b>SASB</b>                 | Sustainability Accounting Standards Board   |
| <b>SBT</b>                  | Science based target  |
| <b>SIP</b>                  | Share incentive plan  |
| <b>SOx</b>                  | Oxides of sulphur   |
| <b>SPV</b>                  | Special purpose vehicle   |
| <b>TCFD</b>                 | Task Force on Climate-related Financial Disclosures   |
| <b>The Code</b>             | The UK Corporate Governance Code 2018, issued by the FRC  |
| <b>TRIIR</b>                | Total recordable injury and illness rate  |
| <b>UN</b>                   | United Nations  |
| <b>UN SDGs</b>              | United Nations Sustainable Development Goals  |
| <b>VOC</b>                  | Volatile organic compound   |
| <b>Working capital days</b> | Non-precious metal related inventories, trade and other receivables and trade and other payables (including any classified as held for sale) divided by sales excluding precious metals for the last three months multiplied by 90 days |