

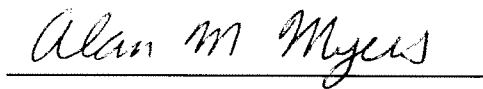
Johnson Matthey North America
Slavery and Human Trafficking Policy

Johnson Matthey North America ("JMNA") supports the principles set out within the United Nations Universal Declaration of Human Rights and the International Labour Organisation Core Conventions. In accordance with JMNA's support of such principles, JMNA will endeavor to disseminate its policy against slavery and human trafficking including making this policy known to companies in JMNA's supply chain. JMNA fully supports transparency of the efforts of retail sellers and manufacturers to eradicate slavery and human trafficking in supply chains.

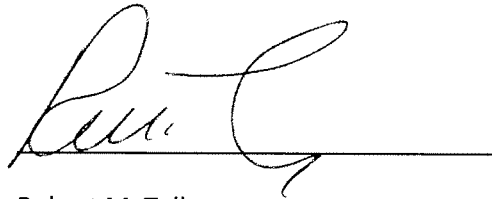
As a leader in precious metals, catalysts, coatings, and active pharmaceutical ingredients, JMNA recognizes the opportunity it has to play a role in the development and implementation of a system designed to detect and prevent slavery and human trafficking violations.

It is JMNA's policy not to transact business with any counterparties that may directly or indirectly finance or benefit from slavery and human trafficking. JMNA commits to working with our industry and commercial partners in finding viable solutions to this important issue. JMNA will work with our supply chain to ensure our suppliers are aware of our policy and will urge our suppliers to support such policy, including by supplying resources from socially responsible sources.

APPROVED AND ADOPTED BY THE JOHNSON MATTHEY NORTH AMERICA COMPLIANCE AND EXECUTIVE COMMITTEE AT A MEETING HELD JANUARY 5, 2012.



Alan M. Myers
Chairman



Robert M. Talley
Administrator