

## Johnson Matthey announces new Hydrogen Technology business

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Johnson Matthey (JM), a global leader in sustainable technologies, has announced that its Green Hydrogen and Fuel Cells entities are coming together under a new Hydrogen Technologies business. The new combined business unit will accelerate JM's growth and scale-up in both markets, taking advantage of technical and manufacturing synergies, and building on JM's decades of experience developing and manufacturing market-leading fuel cell components.

Merging both businesses builds on JM's leading technologies, with the global hydrogen market set to grow exponentially due to clean hydrogen's important role in decarbonisation – demand for green hydrogen is projected to grow by almost ten-fold between now and 2050, along with blue hydrogen, and the hydrogen fuel cell market is forecast to grow more than three-fold through to 2027.

The new Hydrogen Technologies business will be headed up by Ralph Calmes, who has been appointed Managing Director Hydrogen Technologies. Ralph, who previously led JM's Platinum Group Metal Services business, will take up this role effective 1 October with both Eugene McKenna (Green Hydrogen) and Jo Godden (Fuel Cells) reporting directly to him. Ralph will report to Group Chief Executive Robert Macleod.

Ralph Calmes commented: "Hydrogen has enormous potential in the decarbonisation of society. Bringing together our Green Hydrogen and Fuel Cell businesses further demonstrates JM's commitment to building the hydrogen economy and progressing towards net-zero. Our extensive knowledge in metals management, which encompasses recycling and building up steps into closed loop industries, will also enable us to leverage our world leading pgm chemistry and manufacturing experience to target rapid growth in both markets."

Johnson Matthey's blue hydrogen team will remain within JM's Efficient Natural Resources sector.

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Johnson Matthey is a global leader in sustainable technologies that enable a cleaner and healthier world. With over 200 years of sustained commitment to innovation and technological breakthroughs, we improve the performance, function and safety of our customers' products. Our science has a global impact in areas such as low emission transport, pharmaceuticals, chemical processing and making the most efficient use of the planet's natural resources. Today about 15,000 Johnson Matthey professionals collaborate with our network of customers and partners to make a real difference to the world around us. For more information, visit [www.matthey.com](http://www.matthey.com)

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