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Arbitration Case Successfully Concluded to Protect Intellectual Property of Dow and Johnson Matthey

MIDLAND, Mich. and LONDON – December 7, 2021 – Dow (NYSE:DOW) and Johnson Matthey (LSE: JMAT) are pleased with the successful conclusion of the arbitration case with Luxi Chemical Group Co., Ltd. (“Luxi”) based in Shandong Province, P.R. China.

In 2017, an arbitration panel of the Stockholm Chamber of Commerce held that Luxi used protected information from Dow and Johnson Matthey in the design, construction, and operation of its butanol and 2-ethylhexanol plants.

In 2021, the Liaocheng Court recognized the arbitral award of approximately \$116 million USD following a report to a higher court.

This ruling demonstrates fair enforcement of intellectual property and trade secret rights of foreign companies, which is critical to protect the legitimate operations and economic resiliency interests of domestic manufacturers in China, the U.S. and around the globe.

Dow and Johnson Matthey are fully committed to defending their intellectual property rights and supporting the interests of LP OxoSM process licensees. The companies, and their predecessors, have continuously improved the LP OxoSM Technology and offered it to the oxo alcohols industry for the past 50 years. To date, the suite of LP OxoSM Technology has been licensed into a significant number of projects across 15 countries, representing a majority of the world's licensed oxo alcohols capacity. Process licensees are provided performance warranties along with design and technical support at every step to ensure success. Learn more at www.dow.com and www.matthey.com.

About Dow

Dow (NYSE: DOW) combines global breadth, asset integration and scale, focused innovation and leading business positions to achieve profitable growth. The Company's ambition is to become the most innovative, customer centric, inclusive and sustainable materials science company, with a purpose to deliver a sustainable future for the world through our materials science expertise and collaboration with our partners. Dow's portfolio of plastics, industrial intermediates, coatings and silicones businesses delivers a broad range of differentiated science-based products and solutions for its customers in high-growth market segments, such as packaging, infrastructure, mobility and consumer care. Dow operates 106 manufacturing sites in 31 countries and employs approximately 35,700 people. Dow delivered sales of approximately \$39 billion in 2020. References to Dow or the Company mean Dow Inc. and its subsidiaries. For more information, please visit www.dow.com or follow [@DowNewsroom](https://twitter.com/DowNewsroom) on Twitter.

About Johnson Matthey

Johnson Matthey is a global leader in science that enables a cleaner and healthier world. With over 200 years of sustained commitment to innovation and technological breakthroughs, we improve the performance, function and safety of our customers' products. Our science has a global impact in areas such as low emission transport, pharmaceuticals, chemical processing and making the most efficient use of the planet's natural resources. Today around 15,000 Johnson Matthey professionals collaborate with our network of customers and partners to make a real difference to the world around us. For more information, visit www.matthey.com. Inspiring science, enhancing life.

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