



# Johnson Matthey: PGM Services seminar

27<sup>th</sup> June 2024

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## Driving long-term sustainable value creation

Johnson Matthey (JM) is today hosting a PGM Services seminar for investors and analysts.

The seminar will deliver greater insight into the fundamental role of PGM Services in enabling JM to help catalyse the net zero transition and drive further strong cash generation. We will also provide details of the exciting opportunities for growth as new PGM (platinum group metal) applications are developed.

PGMs have been the backbone of JM for over 200 years. Today, underpinned by our world-class R&D capability and PGM expertise, PGM Services is at the heart of our business and critical to the successful delivery of our strategy.

PGM Services is a world leader across the PGM value chain:

- number one secondary refiner of PGMs globally
- largest global liquidity hub for PGMs<sup>1</sup>
- leader in developing high value products
- differentiated through a full-service customer offering

In PGM Services, we are driving sustainable long-term value creation through: higher refining volumes, growth in new high value PGM applications, delivering efficiencies including in working capital management from our new world-class PGM refinery, and lower capital intensity. With more stable PGM prices anticipated, we expect this business to deliver at least low single digit CAGR in operating profit over the medium to long-term, and strong cash conversion.

The audio webcast will begin at 13:00 BST and interested parties can register for the event through Johnson Matthey's investor relations website: <https://matthey.com/investors>

ENDS

## Enquiries:

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### Notes:

1. Global liquidity hub for PGM sponge (powder).

Johnson Matthey Plc is listed on the London Stock Exchange (JMAT)  
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