



**RCS**

**GLOBAL GROUP**

An SLR<sup>®</sup> company

**PROPRIETARY AND CONFIDENTIAL**

---

# **INDEPENDENT REASONABLE ASSURANCE REPORT**

## **Johnson Matthey Inc. (USA)**

LPPM Responsible Platinum/Palladium Sourcing Assurance  
Engagement

**24 - 25 May 2023**



## 1. REPORT SUMMARY

<b>Assurance firm</b>	RCS Global Ltd. 7 Wornal Park, Aylesbury, HP18 9PH, United Kingdom contact@rcsglobal.com
<b>Type of assessment</b>	LPPM ISAE 3000 Reasonable Assurance Assessment
<b>Refiner</b>	Johnson Matthey Inc. (USA) Location: West Deptford New Jersey Refinery, 2001 Nolte Dr. West Deptford, NJ 08066, USA
<b>Assessment date</b>	Onsite visit: 24-25 May 2023 at the refiner location
<b>Assessed timeframe</b>	1 April 2022 – 31 March 2023

## 1. INTRODUCTION

We were engaged by Johnson Matthey Inc. (USA) (“The Refiner”) to provide reasonable assurance on its Refiner’s Compliance Report for the year ended 31 March 2023.

The assurance scope consists of the Refiner’s Compliance Report.

## 2. REFINER RESPONSIBILITIES

The Compliance Officer of the Refiner are responsible for the preparation and presentation of the Refiner’s Compliance Report in accordance with the *LPPM Responsible Sourcing Guidance Version 4 (the Guidance)*. This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived. The criteria identified by the Refiner as relevant for demonstrating compliance with *the Guidance* are the activities described within the Refiner’s Compliance Report.

## 3. ASSURANCE PRACTITIONER RESPONSIBILITIES

Our responsibility is to carry out a reasonable assurance engagement in order to express a conclusion based on the Refiner’s activities described within the Refiner’s Compliance Report. Within the scope of our engagement, we did not perform an audit on external sources of information or expert opinions, referred to in the Refiner’s Compliance Report. Our assignment is limited to the historical information that is presented and does not cover future-oriented information.

The procedures performed depend on our judgment as assurance practitioners, including the assessment of the risks of material misstatement in the Refiner’s Compliance Report, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation of the Refiner’s Compliance Report in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Refiner.

We conducted our assurance engagement in accordance with International Standard on Assurance Engagements *ISAE 3000 Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board and the guidance set out in the *LPPM Responsible Sourcing Guidance - Third Party Audit Guidance Version 4 (the Audit Guidance)*.

This report has been prepared for the Refiner for the purpose of assisting the Compliance Officer in determining whether the Refiner's Compliance Report has complied with *the Guidance* and for no other purpose. Our assurance report is made solely to the Refiner in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than the Refiner for our work, or for the conclusions we have reached in the assurance report.

#### 4. INHERENT LIMITATIONS

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information. The methods used by Refiners to comply with *the Guidance* may differ. It is important to read the Refiner's palladium and platinum supply chain policy available on their website (<https://matthey.com/en/enhancing-life/sustainability-governance>). Such information and methods do not fall within the scope of *the Audit Guidance*, and we have not undertaken any assessment in this regard.


#### 5. INDEPENDENCE AND COMPETENCY STATEMENT

In conducting our engagement, we have complied with the applicable requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

In conducting our engagement, we confirm that we satisfy the criteria for assurance providers as set out in out in *the Audit Guidance* to carry out the assurance engagement.

#### 6. CONCLUSION

In our opinion, the Refiner's Compliance Report for the year ended 31 March 2023, in all material respects, describes fairly the activities undertaken during the year to demonstrate compliance, and management's overall conclusion contained therein, is in accordance with the requirements of *the Guidance*.

Signature	
Assurance Firm	RCS Global Ltd.
Date	25 May 2023
City, Country	Paris, France





**RCS**

**GLOBAL GROUP**

An SLR<sup>®</sup> company

**Contact RCS Global Group  
for more information:**

[contact@rcsglobal.com](mailto:contact@rcsglobal.com)

All written content, graphics and photography  
in this document have been produced  
and are owned by RCS Global Ltd 2022.

*All rights reserved.*

