

## Global Tax Policy

*Audience Specific – see appendix (excluding Germany)*

### 1. Purpose

To define the principles which underpin our approach to the management of tax. We want to be clear and open on our approach to tax so that our stakeholders understand it.

### 2. Definitions

Word	Definition
<b>Tax</b>	Refers to VAT, Customs, payroll taxes, corporation taxes, transaction taxes, transfer pricing, withholding taxes and income taxes

### 3. Policy

For each country where we operate we endeavour to pay our fair share of tax. We follow the laws of the relevant country and our group tax strategy so that we pay the correct and appropriate amount of tax at the right time.

The business must comply with all tax policies and procedures which are designed to:

- Maintain open, positive and cooperative relationships with governments and global tax authorities. We also partake in constructive discussions on taxation policies that are relevant to our business.
- Optimise global tax incentives and exemptions, such as those which support the research and development of our next generation of sustainable technologies. We will only engage in tax planning which is supported by a clear commercial rationale. We have a zero-tolerance approach to tax evasion and the facilitation of tax evasion.
- Have clear and consistent tax policies and procedures to support our business strategy. All our tax policies and guidelines are managed and maintained by our professional tax function which is supported by external advisers. This ensures compliance and allows us to properly respond to global tax changes and developments.
- Proactively identify, evaluate, manage and monitor tax risks arising from our business operations to ensure they remain in line with the group's risk appetite, seeking external advice where necessary.

Ensure that all tax returns are accurate, complete and are submitted in a timely manner through the activation of a thorough tax risk compliance management process.

### 4. Exceptions

Sector Finance, and ultimately each Sector Finance Director is responsible for reporting any exceptions to Group Tax.

### 5. Consequences of breach

Any breach of this policy could result in disciplinary proceedings, including termination of employment.

### 6. Appendix

#### 6.1 Document responsibilities

Document Role	Business roles
Approver (GLT Sponsor)	CFO
Owner	Head of Tax
Writer	Head of Tax Operations, Reporting & Governance

## 6.2 Version control

Version	Date	Change
1.0	09/11/2022	Taxation Policy, Customs Policy, Transaction Taxes Policy and Transfer Pricing Policy merged into single Tax Policy reflecting the current legislative requirements that the Group faces
1.1	01/11/2023	Validation of Tax Policy that was approved by the Board in January 2023, updated Job Title for Writer.
1.2	30/09/2024	Updated job titles for Owner and Writer.

## 6.3 Policy audience

Functions	Applicable? (Y/N)	Job families Policy is relevant to
Administration		
Security	Y	Directors
IT	Y	Directors
Corporate Affairs	Y	Directors
Finance	Y	All colleagues
HR	Y	GLT, Directors
Legal and IP	Y	GLT, Lawyers 6&7, Directors
Project Management	Y	Directors
R&D	Y	GLT, Directors
Engineering	Y	Directors
EHS	Y	Directors
Manufacturing	Y	Directors
Supply Chain	Y	Directors
Procurement	Y	Directors
Transport & Planning		
Quality	Y	Directors
Commercial	Y	Directors
General Management	Y	GLT, Managers 4&5